

**SUNSHINE
WATER CONTROL DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2024**

**SUNSHINE
WATER CONTROL DISTRICT
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**SUNSHINE
WATER CONTROL DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2024**

	Fiscal Year 2023				Adopted Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023	Total Actual & Projected	
REVENUES					
Assessment levy: gross	\$ 3,760,561				\$ 3,882,861
Allowable discounts (4%)	(150,422)				(155,314)
Assessment levy: net	3,610,139	3,460,421	\$ 149,718	\$ 3,610,139	3,727,547
Interest and miscellaneous	9,000	26,330	-	26,330	9,000
Cost recovery	17,500	-	17,500	17,500	17,500
Permit review fees	2,450	1,400	1,050	2,450	2,450
Total revenues	3,639,089	3,488,151	168,268	3,656,419	3,756,497
EXPENDITURES					
Professional & administration					
Supervisors	1,800	400	1,508	1,908	1,938
Supervisor health care benefits	25,000	2,369	22,631	25,000	25,000
Supervisors/staff travel	7,500	174	7,326	7,500	7,500
Management/accounting/recording	65,734	32,867	32,867	65,734	67,706
DSF accounting	15,355	7,677	7,678	15,355	15,816
Dissemination agent	1,000	500	500	1,000	1,000
Legal	95,000	29,656	65,344	95,000	95,000
Legal - legislative work	53,100	32,500	20,600	53,100	24,000
Audit	11,500	2,000	9,500	11,500	11,500
Arbitrage rebate calculation	750	-	750	750	750
Trustee	5,000	-	5,000	5,000	5,000
Retirement plan consulting	10,000	-	10,000	10,000	10,000
Human resource services	7,557	3,779	3,778	7,557	7,784
Communications costs	7,500	-	7,500	7,500	7,500
Postage: ROW clearing	500	-	500	500	500
Postage	1,200	538	662	1,200	1,200
Printing & binding	1,400	700	700	1,400	1,400
Legal advertising	2,500	994	1,506	2,500	2,500
Dues, subscriptions, etc.	4,500	4,000	500	4,500	4,500
Office supplies	1,500	168	1,332	1,500	1,500
Rent - operations facility	48,666	24,336	24,330	48,666	50,126
Insurance	35,440	25,118	-	25,118	27,630
Website	3,000	1,109	1,891	3,000	3,000
ADA website compliance	210	-	210	210	210
Contingencies	5,000	4,966	34	5,000	5,000
Total professional & admin	410,712	173,851	226,647	400,498	378,060
Field operations					
Salaries and wages	437,561	214,673	222,888	437,561	469,439
FICA taxes	33,473	16,563	16,910	33,473	35,912
Special pay	2,000	1,534	466	2,000	2,000
Bonus program	2,500	-	2,500	2,500	2,500
401a retirement plan	43,756	24,606	19,150	43,756	46,944
Health insurance	325,000	139,652	185,348	325,000	373,750
Workers' compensation insurance	15,000	12,520	-	12,520	16,500

**SUNSHINE
WATER CONTROL DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2024**

	Fiscal Year 2023				Adopted Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023	Total Actual & Projected	
Engineering	100,000	13,143	86,857	100,000	100,000
Engineering - capital outlay Westch culv	7,500	-	7,500	7,500	-
Engineering - capital outlay PS1 & PS2	42,472	81,858	-	81,858	-
Engineering - capital outlay PS1 h/s/c	134,000	55,776	78,224	134,000	-
Engineering - capital outlay NW 123 Ave	12,550	-	-	-	85,000
Engineering - capital outlay Riverside Dr.	251,586	-	251,586	251,586	-
Engineering - capital outlay University Dr.	89,627	-	-	-	100,000
Engineering - telemetry	75,500	-	75,500	75,500	75,500
Engineering - WOFC phase 3	-	-	-	-	340,000
Consulting engineer services	25,000	-	25,000	25,000	25,000
Cost recovery	17,500	13,223	4,277	17,500	17,500
Water quality testing	5,224	2,659	2,565	5,224	5,224
Telephone	1,800	402	1,398	1,800	1,800
Electric	85,000	31,726	53,274	85,000	85,000
Insurance	55,529	59,625	-	59,625	89,438
Repairs and maintenance					
Canal banks	75,000	-	75,000	75,000	75,000
Canal dredging	50,000	-	50,000	50,000	50,000
Culvert inspection & cleaning	100,000	-	100,000	100,000	100,000
Dumpster service	13,000	4,113	8,887	13,000	13,000
Truck, tractor and generator	21,000	7,134	13,866	21,000	50,000
Other	21,000	2,872	18,128	21,000	10,000
Operating supplies					
Chemicals	90,000	40,752	49,248	90,000	90,000
Fuel - trucks/equipment	20,000	5,772	14,228	20,000	20,000
Fuel - pump station generator	35,000	-	35,000	35,000	50,000
Triploid carp	19,755	-	19,755	19,755	19,755
Uniforms	3,217	744	2,473	3,217	3,217
Other	4,000	1,030	2,970	4,000	4,000
Permit fees, licenses, schools	5,000	830	4,170	5,000	5,000
Capital outlay - Westchester culvert	288,125	20,915	267,210	288,125	-
Capital outlay: pump station 1 & 2	1,444,200	130,237	1,313,963	1,444,200	-
Capital outlay - PS1 hydra/struc/canal	625,440	-	625,440	625,440	-
Capital outlay - NW 123 Ave.	150,000	-	-	-	200,000
Capital outlay - Riverside Dr. brdg bottom	985,000	-	-	-	-
Capital outlay - University Dr. pipe repair	150,000	-	150,000	150,000	150,000
Capital outlay - telemetry	340,000	-	340,000	340,000	340,000
Capital outlay - WOFC phase 3	-	-	-	-	2,500,000
Field equipment	35,000	-	35,000	35,000	35,000
Pump station telemetry	40,000	1,736	38,264	40,000	40,000
Contingencies	5,000	2,296	2,704	5,000	5,000
Total field operations	6,282,315	886,391	4,199,749	5,086,140	5,631,479

**SUNSHINE
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GENERAL FUND BUDGET
FISCAL YEAR 2024**

	Fiscal Year 2023				Adopted Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023	Total Actual & Projected	
Other fees and charges					
Tax collector	37,606	34,588	3,018	37,606	38,829
Property appraiser	37,606	34,588	3,018	37,606	38,829
Property tax bills - fire & EMS assessment	100	33	67	100	100
Total other fees & charges	<u>75,312</u>	<u>69,209</u>	<u>6,103</u>	<u>75,312</u>	<u>77,758</u>
Total expenditures	<u>6,768,339</u>	<u>1,129,451</u>	<u>4,432,499</u>	<u>5,561,950</u>	<u>6,087,297</u>
Excess/(deficiency) of revenues over/(under) expenditures	\$ (3,129,250)	\$ 2,358,700	\$ (4,264,231)	\$ (1,905,531)	\$ (2,330,800)
Fund balance - beginning (unaudited)	<u>13,725,082</u>	<u>13,627,055</u>	<u>15,985,755</u>	<u>13,627,055</u>	<u>11,721,524</u>
Fund balance - ending (projected):					
Assigned:					
3 months working capital	1,760,312	1,760,312	1,760,312	1,760,312	1,609,625
Disaster recovery	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Truck replacement ¹	180,000	180,000	180,000	180,000	230,000
Unassigned	5,155,520	10,545,443	6,281,212	6,281,212	4,051,099
Fund balance - ending (projected)	<u>\$ 10,595,832</u>	<u>\$ 15,985,755</u>	<u>\$ 11,721,524</u>	<u>\$ 11,721,524</u>	<u>\$ 9,390,724</u>

¹See page 10

**SUNSHINE
WATER CONTROL DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional and administration	
Supervisors	\$ 1,938
Pursuant to Florida State Statute 218.14, supervisor fees are set at \$50 for each meeting of the Board of Supervisors. The District anticipates it will hold twelve meetings during the fiscal year.	
Supervisor health care benefits	25,000
Supervisors/staff travel	7,500
Attendance at FASD meetings and convention and other educational programs and or travel necessary to conduct the business of the district.	
Management/accounting/recording	67,706
Wrathell, Hunt and Associates, LLC specializes in managing special districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develops financing programs, administers the issuance of tax exempt bond financings and operates and maintains the assets of the community.	
DSF accounting	15,816
Debt service fund accounting	
Dissemination agent	1,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities & Exchange Act of 1934.	
Legal	95,000
Lewis, Longman & Walker, P.A. provides on-going general counsel and legal representation. This law firm advises the District Board of Supervisors concerning issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, the firm provides service as "local government lawyers," realizing that this type of local government is very limited in its scope – providing drainage and flood control protection to property owners within the District.	
Legal - legislative work	24,000
Audit	11,500
The District is required by Florida State Statute 218.39 to undertake an independent examination of its books, records and accounting procedures on an annual basis. Pursuant to an agreement, the District anticipates this service will be provided by Grau & Associates. This agreement is automatically renewed each year thereafter subject to mutual agreement by both parties to all terms and fees.	
Arbitrage rebate calculation	750
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Trustee	5,000
Retirement plan consulting	10,000
Human resource services	7,784
Includes the following services:	
■ Oversight of human resources	
■ Payroll services that include bi-weekly paychecks, W-2 preparation, employee file maintenance, administration of EEOC compliance & the personnel policy and record keeping	
■ Administration of the pension plan, health care insurance benefits, workers' compensation insurance and other state mandated levies	
■ Placement of employment ads, screening of potential candidates, drug screening and administration of the safety work-boot program.	
■ Information technology services and products	

**SUNSHINE
WATER CONTROL DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Communications costs	7,500
The District anticipates distributing newsletters twice annually.	
Postage: ROW clearing	500
The District has commenced its capital improvement program as well as its canal ROW clearing program. A mass-mailing is anticipated to communicate the purpose and impact of these programs to the residents.	
Postage	1,200
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	1,400
Letterhead, envelopes, copies, agenda packages, etc.	
Legal advertising	2,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc. The increase, as compared to the amount budgeted in the prior year, relates to notices that the District will likely have to mail to its residents pursuant to Florida Statute 197.3632.	
Dues, subscriptions, etc.	4,500
Pursuant to rule 9B-50.003, the Florida Department of Economic Opportunity requires all special districts to pay an annual fee.	
Office supplies	1,500
Accounting and administrative supplies.	
Rent - operations facility	50,126
Rent for facility for field superintendent and staff.	
<ul style="list-style-type: none"> ■ Administration of the uniforms contract, inventory, and Nextel repairs ■ Purchases office supplies (including paper goods & refreshments) ■ Addresses vendor inquiries when the supervisor is unavailable ■ Technology sharing ■ Electricity, water & sewer services, kitchen area, air conditioning, 24-hour security ■ On-site diesel & gasoline storage & dispensing and used oil recycling, which includes storage tank hazardous materials facility licensing, fuel pump meter calibrations, inspections, permitting and certification with the Department of Environmental Protection ■ Hurricane disaster command center, which includes: food, water, sanitary facilities, shelter, emergency satellite radio phones, 2-way CB radio and employee & equipment sharing ■ fax line & machine, internet access, printer, copiers, office supplies ■ Supervisor office that includes a desk, phone, etc. ■ Supervisor & employee back-up in case of injury or extended leave ■ Secure parking for all trucks, boats and two tractors ■ Workshop and garage area for equipment repair ■ Insured and assigned chemical storage area (793 sq. ft.) ■ SFWMD access gate key apportion and application ■ Water quality control sampling & analysis reporting through CSID contracted accounts with environmental laboratories 	
Insurance	27,630
Egis Insurance & Risk Advisors is the District's insurance agent and they provide insurance policies with Florida Insurance Alliance (FIA) for public officials, general liability insurance and employment practices liability.	
Website	3,000
ADA website compliance	210

**SUNSHINE
WATER CONTROL DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Contingencies	5,000
Bank charges, automated AP routing and other miscellaneous expenses incurred during the year.	
Field operations	
Salaries and wages	469,439
The amount budgeted allows for 9 positions (1 field supervisor, 4 crew leaders, and 4 field staff).	
FICA taxes	35,912
This expenditure is established by federal law, which is currently 7.65% of gross wages.	
Special pay	2,000
This is a holiday bonus that is based upon the number of years of employment.	
Bonus program	2,500
Discretionary performance bonuses to be administered by the field superintendent.	
401a retirement plan	46,944
The District contributes 10% of each employee's salary into a 401a retirement plan administered by ICMA-RC.	
Health insurance	373,750
Due to the unpredictability of the cost of health, life and disability insurance in prior years, the District has budgeted a 7% increase.	
Workers' compensation insurance	16,500
The District's workers' compensation Insurance policy is with Travelers Insurance.	
Engineering	100,000
These expenditures include general engineering support for potential District projects, ongoing operational activities and attendance at Board meetings.	
Engineering - capital outlay NW 123 Ave	85,000
Engineering - capital outlay University Dr.	100,000
Engineering - telemetry	75,500
Engineering - WOFC phase 3	340,000
Consulting engineer services	25,000
These expenditures relate to a variety of engineering services, which include: assisting with the development of operational & capital improvement programs, performing periodic field inspections, assisting with the designing processes and providing additional services as requested by the District. Pursuant to an agreement, these services are provided by McKune & Associates, Inc.	
Cost recovery	17,500
Water quality testing	5,224
The water quality testing program consists of quarterly sampling and analysis from different points within the District.	
Telephone	1,800
Electric	85,000
The District has three utility accounts with Florida Power & Light.	
Insurance	89,438
Egis Insurance & Risk Advisors is the District's insurance agent and they provide insurance policies with Preferred Governmental Insurance Trust (PGIT) for property, inland marine, crime and automobile liability & physical damage.	

**SUNSHINE
WATER CONTROL DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Repairs and maintenance	
Canal banks	75,000
Canal dredging	50,000
Culvert inspection & cleaning	100,000
Dumpster service	13,000
Truck, tractor and generator	50,000
Other	10,000
Operating supplies	
Chemicals	90,000
Fuel - trucks/equipment	20,000
Fuel - pump station generator	50,000
Triploid carp	19,755
Uniforms	3,217
Other	4,000
Permit fees, licenses, schools	5,000
These expenditures include educational necessities, permits, licenses and fees necessary for employees to obtain an aquatic license.	
Capital outlay - NW 123 Ave.	200,000
Capital outlay - University Dr. pipe repair	150,000
Capital outlay - telemetry	340,000
Capital outlay - WOFC phase 3	2,500,000
Field equipment	35,000
Pump station telemetry	40,000
Contingencies	5,000
Other fees and charges	
Tax collector	38,829
Property appraiser	38,829
Property tax bills - fire & EMS assessment	100
Total expenditures	<u><u>\$ 6,087,297</u></u>

**SUNSHINE
WATER CONTROL DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2021
FISCAL YEAR 2024**

	Fiscal Year 2023				Adopted Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	\$ 883,707				\$ 883,707
Allowable discounts (4%)	(35,348)				(35,348)
Assessment levy: on-roll - net	848,359	\$ 813,287	\$ 35,072	\$ 848,359	848,359
Interest	-	5,839	-	5,839	-
Total revenues	848,359	819,126	35,072	854,198	848,359
ADOPTED BUDGET					
EXPENDITURES					
Debt service					
Principal	470,000	-	470,000	470,000	490,000
Interest	362,493	181,247	181,246	362,493	348,158
Total debt service	832,493	181,247	651,246	832,493	838,158
Other fees & charges					
Property appraiser	8,837	8,129	708	8,837	8,837
Tax collector	8,837	8,129	708	8,837	8,837
Total other fees & charges	17,674	16,258	1,416	17,674	17,674
Total expenditures	850,167	197,505	652,662	850,167	855,832
Excess/(deficiency) of revenues over/(under) expenditures	(1,808)	621,621	(617,590)	4,031	(7,473)
Fund balance - beginning (unaudited)	253,407	566,189	1,187,810	566,189	570,220
Fund balance - ending (projected)	\$251,599	\$1,187,810	\$ 570,220	\$ 570,220	562,747
Use of fund balance:					
Debt service reserve balance (required)					-
Interest expense - November 1, 2024					(166,606)
Projected fund balance surplus/(deficit) as of September 30, 2024					\$ 396,141

SUNSHINE

Water Control District

Special Assessment Revenue Refunding Bonds, Series 2021

\$12,010,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2023	-	-	174,078.75	174,078.75
05/01/2024	490,000.00	3.050%	174,078.75	664,078.75
11/01/2024	-	-	166,606.25	166,606.25
05/01/2025	500,000.00	3.050%	166,606.25	666,606.25
11/01/2025	-	-	158,981.25	158,981.25
05/01/2026	515,000.00	3.050%	158,981.25	673,981.25
11/01/2026	-	-	151,127.50	151,127.50
05/01/2027	530,000.00	3.050%	151,127.50	681,127.50
11/01/2027	-	-	143,045.00	143,045.00
05/01/2028	550,000.00	3.050%	143,045.00	693,045.00
11/01/2028	-	-	134,657.50	134,657.50
05/01/2029	565,000.00	3.050%	134,657.50	699,657.50
11/01/2029	-	-	126,041.25	126,041.25
05/01/2030	585,000.00	3.050%	126,041.25	711,041.25
11/01/2030	-	-	117,120.00	117,120.00
05/01/2031	600,000.00	3.050%	117,120.00	717,120.00
11/01/2031	-	-	107,970.00	107,970.00
05/01/2032	615,000.00	3.050%	107,970.00	722,970.00
11/01/2032	-	-	98,591.25	98,591.25
05/01/2033	635,000.00	3.050%	98,591.25	733,591.25
11/01/2033	-	-	88,907.50	88,907.50
05/01/2034	655,000.00	3.050%	88,907.50	743,907.50
11/01/2034	-	-	78,918.75	78,918.75
05/01/2035	675,000.00	3.050%	78,918.75	753,918.75
11/01/2035	-	-	68,625.00	68,625.00
05/01/2036	690,000.00	3.050%	68,625.00	758,625.00
11/01/2036	-	-	58,102.50	58,102.50
05/01/2037	720,000.00	3.050%	58,102.50	778,102.50
11/01/2037	-	-	47,122.50	47,122.50
05/01/2038	735,000.00	3.050%	47,122.50	782,122.50
11/01/2038	-	-	35,913.75	35,913.75
05/01/2039	760,000.00	3.050%	35,913.75	795,913.75
11/01/2039	-	-	24,323.75	24,323.75
05/01/2040	785,000.00	3.050%	24,323.75	809,323.75
11/01/2040	-	-	12,352.50	12,352.50
05/01/2041	810,000.00	3.050%	12,352.50	822,352.50
Total	\$11,415,000.00	-	\$3,584,970.00	\$14,999,970.00

**SUNSHINE
WATER CONTROL DISTRICT
PROJECTED ASSESSMENTS**

	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Assessable units	17,000	17,000	17,003	17,003	16,943
Assessment per unit - general	\$ 193.85	\$ 201.36	\$ 213.22	\$ 221.17	\$ 229.17
Assessment per unit - debt	<u>\$ 56.10</u>	<u>\$ 56.10</u>	<u>\$ 51.97</u>	<u>\$ 51.97</u>	<u>\$ 52.16</u>
Total projected assessment	<u>\$ 249.95</u>	<u>\$ 257.46</u>	<u>\$ 265.19</u>	<u>\$ 273.14</u>	<u>\$ 281.33</u>
Total assessment % variance yr over yr	3.00%	3.00%	3.00%	3.00%	3.00%

**SUNSHINE
WATER CONTROL DISTRICT
TRUCK REPLACEMENT SCHEDULE**

Truck	VIN	Year	Condition	Estimated Replacement Year	Estimated Replacement Cost	Assigned Fund Balance 9/30/2023	Change	Assigned Fund Balance 9/30/2024
Ford Pickup 150	1FTMF1E85GFD21298	2016	Fair	2025	56,000	36,000	10,000	46,000
Ford Pickup 150	1FTMF1E85GFD21299	2016	Fair	2025	56,000	36,000	10,000	46,000
Ford Pickup 150	1FTMF1E85GFD21300	2016	Fair	2025	56,000	36,000	10,000	46,000
Ford Pickup 150	1FTMF1E85GFD21301	2016	Fair	2025	56,000	36,000	10,000	46,000
Ford Pickup 150	1FTMF1EF3CFB16099	2012	Fair	2025	56,000	36,000	10,000	46,000
Total					280,000	180,000	50,000	230,000