

**MINUTES OF MEETING  
SUNSHINE WATER CONTROL DISTRICT**

A Regular Meeting of the Sunshine Water Control District's Board of Supervisors was held on **Wednesday, January 12, 2011 at 6:30 p.m.**, in the **Commission Chambers, Coral Springs City Hall, 9551 West Sample Road, Coral Springs, Florida 33065.**

**Present at the meeting were:**

David Hulett	President
Emily Heafy	Vice President
Joe Morera	Secretary

**Also present were:**

Craig Wrathell	District Manager
Doug Paton	Wrathell, Hunt & Associates
Matthew Kozak	Wrathell, Hunt & Associates
Bill Capko	District Counsel
Cory Selchan	Field Superintendent
Tom Donahue	District Engineer
Rhon Ernest Jones	District Engineer
John McKune	McKune & Associates
Mike Levinson	Dunlap & Associates
Craig Dunlap	President, Dunlap & Associates
Dennis Mele	Resident
Kathy Mele	Resident
Wes Bradish	RBC Capital Markets
Bill Reagan	Raymond James

**FIRST ORDER OF BUSINESS**

**Call to Order/Roll Call**

Mr. Hulett called the meeting to order at 6:30 p.m. Mr. Wrathell called the roll, noting, for the record, that Supervisors Heafy, Morera and Hulett were present, in person.

**SECOND ORDER OF BUSINESS**

**Citizens' Requests**

There being no citizens' requests, the next item followed.

**THIRD ORDER OF BUSINESS**

**Consideration/Discussion of Permits,  
Applications/Letters of No Objection**

***\*\*\*This item, previously the Eleventh Order of Business, was discussed out of order.\*\*\****

- **Permit Application Review: Fence Request – 4251 NW 101<sup>st</sup> Drive, Mele**

Mr. Donahue reported that an application was received from Mr. and Mrs. Mele for a fence within the easement. He explained the location of the property and advised that originally, a Letter of No Objection was requested and issued, based upon the applicants pushing the fence ten (10) feet off of the property line, out of the easement. Mr. Donahue advised that the applicants now want to put the fence on the property line itself. It was explained to Mr. and Mrs. Mele that Standard Condition Number One requires that if the District or the city needs to get down the easement, it is their responsibility to remove and replace the fence. Approval of the fence, with special conditions, was recommended. Mr. Donahue noted that one (1) of the requirements included a ten (10)-foot gate, at either end of the fence, to provide easier access along the easement. Mr. Ernest-Jones stated Mr. Selchan has indicated that the chances of needing immediate access are remote.

Mr. Mele provided photographs of his property line, as well as his neighbor's fence, and reiterated his understanding that, if access is required, the fence must be removed and replaced, at his expense. Further discussion ensued and the Board expressed their concerns.

**On MOTION by Mr. Morera and seconded by Ms. Heafy, with Mr. Morera and Mr. Hulett in favor and Ms. Heafy dissenting, the Permit Application for 4251 NW 101<sup>st</sup> Drive, IBI Job #08-0406.01, was approved. (Motion passed 2-1)**

#### **FOURTH ORDER OF BUSINESS**

**Notice of Landowners' Meeting – March 9, 2011**

***\*\*\*This item, previously the Third Order of Business, was discussed out of order.\*\*\****

- **Official Ballot**
- **Landowners' Proxy**

Mr. Wrathell advised that the ballot and proxy were provided in the January Agenda package and, prior to the election, a reminder notice will be provided, along with a copy of the official ballot and proxy. He noted that Ms. Heafy's term expires March, 2011.

**FIFTH ORDER OF BUSINESS****Consideration of Financial Advisory Services Proposal from Dunlap & Associates, Inc.**

***\*\*\*This item, previously the Fourth Order of Business, was discussed out of order.\*\*\****

- **Obtain Authorization to Negotiate With Firms Who Presented at December Meeting**

Mr. Hulett discussed the decision process used to arrive at their choice for financial advisor. He then introduced Mr. Mike Levinson, retired City Manager of the City of Coral Springs, whose advice he sought during the process.

Mr. Levinson briefly discussed his background, as well as his relationship with Mr. Craig Dunlap, of Dunlap & Associates, Inc. He indicated that Mr. Dunlap is the finest financial advisor he ever worked with.

Mr. Dunlap outlined the role he envisions his firm playing,, should they be retained, as well as their responsibilities. He stated he would speak with each of the three (3) underwriting firms and indicated that he is a firm believer in negotiating market fees to get the best possible deal. Mr. Dunlap advised that, on February 9<sup>th</sup>, he will provide the Board with a recommendation for an underwriter, based upon fees, experience with this type of financing, the individuals assigned and their ability to market bonds.

Mr. Morera discussed a conversation he had with Mr. Dunlap and noted that he feels his contribution would have a beneficial outcome. Ms. Heafy clarified that Dunlap & Associates would only serve as financial advisor for this project. Mr. Hulett asked what will be done once the bonds are sold and the money comes in. Mr. Dunlap stated the funds will be invested with an institution that will earn them the highest rate of interest under the current market conditions. He explained that the legal document to be drafted by their bond attorney will define the authorized investments and the investments will be restricted primarily to government obligations, agencies, some money market funds and government backed securities. The type of instrument will depend upon the draw schedule and how quickly the money will be spent. Mr. Dunlap indicated that he does not handle investments; however, they could solicit competitive proposals from banks and money managers to try to maximize the interest rate and the return.

Mr. Hulett expressed his comfort that the selection of an underwriter will come from an independent financial advisor. Mr. Dunlap indicated that his fee for the bond issue is \$25,000,

with out-of-pocket travel billed at cost. Mr. Hulett inquired about the District's potential rating. Mr. Dunlap was optimistic that they will receive a rating in the upper A category.

Mr. Hulett suggested rather than using an industry online competitive bidding process, based on the work that has been done and the fact that the two (2) firms came forward, they retain Mr. Dunlap to interview both firms that presented last month and return in February with a recommendation. Mr. Morera emphasized that, by retaining a financial advisor, the Board is ensuring that the landowners will get the best result, since they will be responsible for the bill.

**On MOTION by Mr. Morera and seconded by Ms. Heafy, with all in favor, appointment of Dunlap & Associates, Inc., to serve as District Financial Advisor for the bond issue and to follow through on Items 1 through 45 of their proposal for a fee of \$25,000, with out-of-pocket travel expenses billed at cost, with a \$2,000 cap for in-state travel and a \$5,000 cap for out-of-state travel, was approved.**

Mr. Capko indicated that his firm will work with Mr. Dunlap, Mr. Wrathell and bond Counsel, as soon as possible, to determine a preliminary timetable for the bond financing and report back to the Board at the February meeting. He further noted that, depending upon the issues raised, a bond resolution may be available at the meeting, as well.

#### **SIXTH ORDER OF BUSINESS**

#### **Consideration of Amended Interlocal Agreement Between Sunshine Water Control District and City of Coral Springs for Cooperative Use of the City's Facilities for Storm Debris Disposal**

***\*\*\*This item, previously the Fifth Order of Business, was discussed out of order.\*\*\****

Mr. Wrathell indicated that this is the final version of the agreement. He noted that Mr. Michaud would like to receive a signed copy tomorrow morning, if possible. Mr. Hulett and Mr. Morera expressed that they thought this agreement was already in place. Mr. Wrathell advised there were several modifications to be made and this is the final recommended version. He pointed out that the City of Coral Springs has named the District as an additional insured and the District will name them, as well.

**On MOTION by Ms. Heafy and seconded by Mr. Morera, with all in favor, the Amended Interlocal Agreement Between Sunshine Water Control District and the City of Coral Springs for Cooperative Use of the City's Facilities for Storm Debris Disposal, was approved.**

**SEVENTH ORDER OF BUSINESS****Discussion: Investment Options**

*\*\*\*This item, previously the Sixth Order of Business, was discussed out of order.\*\*\**

- **Federated Money Market**
  - **Treasury Obligations Fund**
  - **Government Obligations Fund**
- **Invesco**
  - **Treasury Portfolio**
  - **Government & Agency Portfolio**
- **Fidelity Institutional Money Market**
  - **Treasury Only Portfolio Class III (FOIXX)**
  - **Government Portfolio Class III (FCGXX)**
- **CDARS**
  - **BB&T Rates**

Mr. Wrathell discussed the Community Bank of Broward NOW account. He advised the Board that, after December 31<sup>st</sup>, interest bearing accounts were no longer FDIC covered beyond \$250,000. Under previous authority of the Board to establish the NOW account, the District opened a non-interest-bearing DDA account, which will provide unlimited FDIC insurance coverage. Verbal confirmation was obtained from the FDIC that, if the District has a checking account such as the account with Community Bank of Broward and also has a DDA account, they will still be insured for \$250,000 on the checking account and insured fully for the DDA account. Written confirmation from the FDIC is forthcoming.

Mr. Wrathell stated prior to the NOW account being introduced, several money market accounts were opened for liquidity and additional funds were placed in the CDARS program, which enabled the District's funds to realize a higher return. He briefly reviewed the various options provided in the Agenda package. Mr. Hulett felt that the current investment structure should remain. The Board agreed.

**EIGHTH ORDER OF BUSINESS**

**Responses to Check Detail Questions**

***\*\*\*This item, previously the Seventh Order of Business, was discussed out of order.\*\*\****

Mr. Morera expressed his appreciation for the responses provided to his questions regarding the check detail.

**NINTH ORDER OF BUSINESS**

**Status/Update: State of Board of Administration**

***\*\*\*This item, previously the Eighth Order of Business, was discussed during the Seventh Order of Business.\*\*\****

**TENTH ORDER OF BUSINESS**

**Update: FEMA Funding for Disaster Damages Resulting from Hurricane Frances**

***\*\*\*This item, previously the Ninth Order of Business, was discussed out of order.\*\*\****

Mr. Paton reiterated that an appeal was filed regarding FEMA's decision on December 12<sup>th</sup>. He reported that the appeal is being reviewed by the State of Florida Department of Emergency Management and will ultimately be forwarded to FEMA, for a final decision. He recounted that the reason why FEMA turned down the grant and wanted their money back was that the dump records were not provided. Mr. Paton stated the company that did the majority of the debris removal, taking the dumpsters from Coral Springs to a dumpsite for proper disposal, was Southern Waste Systems, in Lantana, and their subsidiary is Sun Recycling. He explained that this company is a subcontractor of Lauderdale Sand and Soil, the company that was hired by the District to remove the debris and the trees from the canals and stack them up on the canal bank of the East Outfall Canal. The District had no records to provide to FEMA to show where the debris went.

Mr. Paton stated Mr. Selchan began requesting the records almost a year ago and received no response. Finally, during the summer, they drove up to the offices of Southern Waste Systems, who provided 58 dump tickets for the dumpsters that were taken away. Mr. Paton advised that these tickets were forwarded to FEMA, who determined they were not acceptable because they lacked weights, the locations of where the debris was taken were missing and an EPA license was not provided indicating that Sun Recycling was an authorized

EPA processor; hence, all of the dump tickets were turned down. FEMA actually sent a \$295,000 bill for reimbursement of the grant; the appeal was filed, which stopped this process.

Mr. Paton indicated Mr. Hulett suggested contacting their legislators to request assistance. Copies of the appeal letter were sent to Mr. Ring, Mr. Porth and Mr. West; Mr. Porth's office called back and offered to help. They contacted Mr. Bob Seibert, who is the Public Information Officer with the State of Florida Department of Emergency Management, the liaison with FEMA for the District. Mr. Seibert spoke to Mr. Paton and expressed his desire to help the District. He advised Mr. Paton to get the dump tickets, the weights and all of the other information required by FEMA and then contact him and he will help with the situation.

Mr. Selchan and Mr. Paton went back to Southern Waste Systems to ask that they provide the weights and locations on the dump tickets, as well as their license. Finally, they were able to contact one of the principals at Southern Waste Systems and he agreed to assist them; however, no information has been provided, to date. Mr. Paton advised that he drafted a letter for the district attorney to review and send to Southern Waste Systems, on their letterhead, in an effort to solicit a response.

Mr. Paton further advised that the principal from Southern Waste Systems indicated to him that his recollection was that the dumpsters were not weighed; they were only processed per load. When Mr. Paton inquired as to proper protocol, he was advised that FEMA was there and they were aware of what was being done. Mr. Paton advised the principal that he needed that information explained on Southern Waste Systems' letterhead so that he can provide it to FEMA. The letter that Mr. Paton drafted and gave to District Counsel is a request for Southern Waste Systems to provide the information, which will be added to their appeal. Mr. Seibert told Mr. Paton that this has happened to many municipalities, school boards and water control districts and he agreed that Sunshine provided adequate information to FEMA to support its claim.

Mr. Paton explained that the contract was a time and materials contract, which FEMA understood when the grant was given; now, they contend that all of the steps were not followed. Mr. Paton pointed out that a time and materials contract only indicates that a bill is submitted for time and materials and, if reasonable, the bill is paid. He noted that the 58 dumpsters were 2/3 of the work. The other 1/3 was done by two (2) smaller companies; one is out of business and the other did not retain records from five (5) years ago. Mr. Morera asked if there will be penalties or fees involved with delaying the billing process. Mr. Paton responded that there will be none.

Mr. Hulett suggested sending a copy of the letter to their representatives, as well as their congressmen. Mr. Paton advised while the appeal is being considered, they will continue to try to obtain the information from Southern Waste Systems.

Ms. Heafy suggested creating a hurricane checklist for the future, for the District and for FEMA. Mr. Wrathell pointed out that the agreements with Malcolm Pirnie and Phillips and Jordan specifically state that they must adhere to FEMA's requirements in order to be reimbursed. Mr. Hulett noted that they should have enough money in reserves and from the capital improvement bond for a hurricane reserve to avoid a similar situation occurring in the future.

**ELEVENTH ORDER OF BUSINESS****Consideration of Engagement Letter from Greenberg Traurig for Bond Counsel Services**

***\*\*\*This item, previously the Tenth Order of Business, was presented out of order.\*\*\****

Mr. Capko indicated that this is a simple, straightforward engagement letter which, as discussed at the last Board meeting, will result in the District paying a fee of \$40,000 to bond counsel and that fee will be paid out of the closing proceeds. In the event that the deal does not close, Greenberg Traurig will be paid at a discounted hourly rate, not to exceed \$40,000.

**On MOTION by Ms. Heafy and seconded by Mr. Morera, with all in favor, the Engagement Letter from Greenberg Traurig for Bond Counsel Services, in an amount not to exceed \$40,000, was approved.**

**TWELFTH ORDER OF BUSINESS****Approval of December 8, 2010 Public Hearing and Regular Meeting Minutes**

Mr. Hulett presented the December 8, 2010 Public Hearing and Regular Meeting Minutes and asked for any additions, corrections or deletions.

**On MOTION by Mr. Morera and seconded by Ms. Heafy, with all in favor, the December 8, 2010 Public Hearing and Regular Meeting Minutes, as presented, were approved.**



**THIRTEENTH ORDER OF BUSINESS****Supervisors' Requests**

Mr. Morera reported on his December 16<sup>th</sup> tour with Mr. Selchan and thanked him for providing this opportunity. He also noted the Florida Association of Special Districts meeting will be held on January 28<sup>th</sup> and he is hoping to attend. Mr. Morera mentioned the Taste of Coral Springs, which will be held on Tuesday, February 22<sup>nd</sup> at the Coral Springs Center for the Performing Arts.

**FOURTEENTH ORDER OF BUSINESS****Staff Reports****a. Attorney**

There being no report, the next item followed.

**b. Engineer****i. Monthly Engineer's Report – 12/01/10 to 1/04/11**

Mr. Ernest-Jones requested that the Permit Log and Permit Application be included in the Engineer's Report on future Agendas.

**▪ PERMIT/APPLICATION LOG**

*\*\*\*This item, previously the Eleventh Order of Business, was discussed out of order.\*\*\**

Mr. Ernest-Jones referred back to the Permit/Application Log and reported that an application was received for the site on the corner of 41<sup>st</sup> Street and Coral Ridge Drive, which is adjacent to the fire station in the Corporate Park. He advised this property is currently vacant and potentially under development. He also noted that Chase Bank submitted a preliminary permit application package for the site at 8264 Wiles Road, in the Riverside Square Shopping Center, which will be reviewed. REJ/IBI is working with the City of Coral Springs on the Coral Springs Fire Station 71 and they are actively trying to solve an acute storm water storage problem. Ms. Heafy inquired about the location of the nearest drainage canal. Mr. Ernest-Jones advised her that it is at least 100 yards away. He explained that there is a bonafide way for the street drainage to get into the canal but there is no way for the private properties to connect through an easement to the District's canal. He further indicated that an easement should have been created across the back of the properties when it was platted so that the water could have flowed through the easement into the canal. Mr. Ernest-Jones noted that some locations were identified along the canal rights-of-way, where further excavation can take place, which will

provide greater retention within the District and better flow. Mr. Hulett discussed the lack of effort by the property owners to clean out their swales to alleviate some of the flooding. Mr. Ernest-Jones stated this is a code enforcement problem.

Mr. Donahue provided an update on the East-West Basin Interconnect and indicated that the draft report is ready and will require one further review by REJ/IBI prior to its release to the Board. Mr. Selchan, Mr. McKune, Mr. Michaud and Mr. Eckler will review the report prior to finalization and submittal to the Board and Broward County.

Mr. Donahue indicated that the intent of the analysis and the Broward County grant was to look at the possibility of connecting the west and east basins to create the flow from the west basin into the east basin, to feed the well fields. He pointed out the four (4) locations that were identified and discussed what each would entail, noting that location 2 is the preferred site. Mr. Donahue advised that 80% of the city's additional allocation will come from canal seepage and the goal was to see if the water recharge could be replaced by connecting the west basin to the east basin.

Mr. Ernest-Jones indicated that the report will be provided to the Board prior to the February meeting so that they can vote at the next meeting.

Mr. Morera noted the amount of the proposal and inquired about the District's responsibility. Mr. Ernest-Jones responded that it is totally undetermined at this point. Mr. Hulett noted that the two (2) questions the Board has been asking are the cost and how it will be shared between the city and the District and also control, i.e., who will have the say when the gate is opened and when it is closed. Mr. Ernest-Jones indicated that the only thing he will consider is that Sunshine Water Control District have complete control. He advised there will have to be some type of interlocal agreement, based upon the report.

Mr. Selchan pointed out that this is a feasibility study. He explained that if the county, the city and the District agree that there is some benefit, the county will decide if they have any funding available to do this project. Mr. Hulett stated it would be a good thing for all concerned parties to have the ability to move this water. Mr. Ernest-Jones noted that, within the interlocal agreement, there will be strict operating criteria setting the stage for Mr. Selchan to have control.

With regard to the canal right-of-way encroachment, Mr. Ernest-Jones referred to the handout of potential policies, which was based on those of other drainage districts. The draft plan for initiating a Canal ROW Program was presented to the Board for their consideration.

The Board agreed to review the plan. Mr. Ernest-Jones advised that the underlying message is that, going forward, a zero tolerance approach was recommended and going forward, they will have to deal as effectively as possible to correct past ills. Mr. Hulett stressed the importance of having the full cooperation of the city. Mr. Ernest-Jones suggested that the Board Members discuss the plan with the city manager or his staff to get an overall consensus.

**ii. Update: Pump Station**

Mr. Ernest-Jones reported they have been workshopping Pump Stations 1 and 2 very heavily in the past month. He advised that they are back on budget, which is now consistent with the five (5)-year CIP. He stressed that The Weitz Company is working very hard to help REJ/IBI to value engineer some alternative solutions and to conduct the heavy negotiations with the pump suppliers.

Mr. Ernest-Jones indicated that the pumps are the long lead-time item. He stated Weitz has indicated that they do not expect any payment until the pumps are delivered on-site. They will advise exactly when they need the authorization and release for the purchase of the pumps and they are providing a default; in other words, if the District authorizes the purchase and the purchase order is placed for the pumps and, for whatever reason, the project is canceled, Weitz is providing the District with the financial implications. Weitz has indicated that the order will have to be placed in the vicinity of February, if delivery is to take place in September.

Mr. Wrathell advised they should be able to close on bonds within six (6) months of February. All of the steps have been taken.

Mr. Morera asked how the existing pumps will be disposed. Mr. Ernest-Jones advised that they have some salvage value. Mr. Selchan also stated there is a market for them. He indicated that the easiest solution would be to negotiate some value with the pump manufacturer. Mr. Morera expressed his hope that Weitz will find the most economical way to dispose of the debris.

Mr. Donahue provided an update of The Clusters ROW issues. He noted that they have been working very closely with Mr. Kenneth Dodge of Lewis, Longman & Walker. The information that Mr. Dodge provided was made into a visual presentation, which was summarized by Mr. Donahue. He stated in 1963, the whole Clusters plat was platted by the developer, Florida National Properties. He pointed out the areas that the developer conveyed to the Sunshine Drainage District in 1975. He then indicated the nine (9) parcels that the District

deeded back to the developer in 1984, which provided access from roadway right-of-ways to the canals. Ms. Heafy raised the issue of back taxes being owed by the property owners in The Clusters. Mr. Donahue stated the property in question has never shown up on the property appraiser's records and Mr. Dodge has brought this to the attention of the property appraiser so that they can correct their records.

Mr. Donahue pointed out the areas that the District owns and indicated that it does own its canals; however, it does not own any access.

Mr. Hulett asked Mr. Selchan if his staff has a need to get into this area. Mr. Selchan responded that they do, which is why the Board has this issue before them. He explained that they had always used the areas where the canals meet the road; however, the city began a guardrail program and, in this particular area, the guardrail extended down the public right-of-way so they could not get past it without crossing private property. Consequently, the property owner called the police and made it very clear that she no longer wanted them crossing her property. Since that time, they began using an area where they have a right-of-way that goes out to the road. He indicated that there was quite a bit of debris there which his staff cleaned up and began using this area to access the canal for spraying.

**iii. Update: Canal Clearing**

**\*\*\*This item was previously discussed, under Update: Pump Station.\*\*\***

**c. Field Supervisor**

Mr. Selchan reported that the canals were lower than usual. He indicated that they have had the bypass canal open in the East Basin since the last Board Meeting. He stated they are losing more than they are bringing in and they are bringing in the maximum daily allowance.

Mr. Selchan reported his staff is caught up on spraying the canals. He indicated he enjoyed his trip around the District with Mr. Morera and invited the Board and Staff to contact him if they wish to view an area of particular concern and he will be happy to accompany them.

**d. Manager**

**i. Unaudited Financial Statements as of November 30, 2010**

Mr. Wrathell reviewed the Unaudited Financial Statements as of November 30, 2010. He pointed out the cash balance on Page 2, noting that this is attributable to the tax collections that were received.

Mr. Hulett questioned two (2) billings from CSID, for rentals and leases, on Page 1 of the check detail and asked why two (2) checks were issued. Mr. Wrathell will check into this and report back.

Mr. Wrathell pointed out the \$14.95, under the health insurance category, and explained that this was attributable to a former employee and is no longer an issue.

**On MOTION by Ms. Heafy and seconded by Mr. Morera, with all in favor, the Unaudited Financial Statements as of November 30, 2010, were approved.**

**ii. Check Register, November 2010**

**iii. Invoices, November 2010**

Mr. Hulett requested that Mr. Ernest-Jones provide more detail for the engineering fees. Mr. Ernest-Jones agreed.

**iv. Adjusted Group AvMed Premium**

**\*\*\*This item, previously Item vi., was discussed out of order.\*\*\***

Mr. Hulett reported that the individual who was eligible for Medicare Part A enrollment to AvMed opted to participate and the AvMed premium was adjusted. He suggested that, rather than using the AvMed as the secondary carrier, he might be able to enroll in a Medicare supplement and have 100% coverage for a lower premium. By doing so, it will lock in his age for future premium increases, based upon his age when he enrolls in the plan. The District will pay the premium as long as he is employed and, if he retires, or leaves, the plan will already be in place. Mr. Hulett requested that Mr. Wrathell discuss this with Mr. Hitsos, of Corporate Benefit Advisors, to see if this is a better solution.

Mr. Selchan indicated that the employee elected this option of his own free will, which is why they are saving this money. Mr. Hulett noted that the advantage to having the Medicare supplement plan is that it releases the employee from staying within the network.

**v. Florida Public Pension Fund**

**\*\*\*This item, previously Item iv., was discussed out of order.\*\*\***

Mr. Wrathell referred to the article in FloridaTrend.com regarding the new governor's concern over the state's public pension fund and indicated that the Board made a prudent decision. He advised that Chapter 112 contains specific language which indicates if an employee

retires and participates in a state, optional annuity program or a retirement plan, the offer must be made to participate in health insurance and the rate is frozen at the group rate the employee was paying. Mr. Wrathell does not feel that the District has to be concerned about this because it has chosen to go with the ICMA/RC, which is a 501 (C)(3) and not part of the state retirement program; however, he will refer this to Mr. Capko for a determination.

**vi. Status of TAG Program Insurance Premiums**

**a. FDIC's TAG Program Not Extended**

*\*\*\*This item, previously Item v., was discussed during the Seventh Order of Business.\*\*\**

**vii. NEXT MEETING DATE: February 9, 2011 at 6:30 P.M.**

The next meeting is scheduled for February 9, 2011.

**FIFTEENTH ORDER OF BUSINESS**

**Adjournment**

There being no additional business, the meeting adjourned at 9:18 p.m.

  
Secretary/Assistant Secretary

  
President/Vice President